

	25-Apr-25	2-May-25	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,048.87	1,044.72	-4.15	-0.40%	-2.66%
All T&T Index	1,538.52	1,529.10	-9.42	-0.61%	-3.24%
Cross Listed Index	73.46	73.67	0.21	0.29%	-0.82%
SME Index	86.66	91.85	5.19	5.99%	-0.79%
First Tier Market					
Weekly Volume			Weekly Value		
887,370			\$5,898,547.72		
Volume Leader		Shares		% Market	
MASSY		479,763		54.07%	
NEL		88,164		9.94%	
NFM		78,943		8.90%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
LJWB		\$0.90	\$1.00	\$0.10	11.11%
WCO		\$5.02	\$5.41	\$0.39	7.77%
GKC		\$3.60	\$3.87	\$0.27	7.50%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
TCL		\$2.15	\$2.02	-\$0.13	-6.05%
GHL		\$16.75	\$16.02	-\$0.73	-4.36%
NCBFG		\$2.30	\$2.20	-\$0.10	-4.35%
Mutual Fund Market					
Weekly Volume			Weekly Value		
787			\$19,635.65		
Security		Shares		Value	
CALYP		787		\$19,635.65	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
505			\$9,090.00		
Security		Shares		Value	
EHL		505		\$9,090.00	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$159.5165	

EQUITY SUMMARY

This week saw 887,370 shares traded on the First Tier Market, a decrease of 49.04 per cent on last week's total of 1,741,338 shares crossing the floor. The value of the shares traded was down 31.43 per cent to \$5,898,547.72 from the previous week's value of \$8,602,769.10. Massy Holdings Limited (MASSY) was the volume leader this week with 54.07 per cent of the market activity or 479,763 shares traded, followed by National Enterprises Limited (NEL) with 9.94 per cent of the market activity or 88,164 shares traded. In third place was National Flour Mills Limited (NFM) with 8.90 per cent or 78,943 shares traded. These shares accounted for 72.90 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.40 per cent or 4.15 points to close at 1,044.72. The All Trinidad and Tobago Index ended at 1,529.10, down 0.61 per cent or 9.42 points. The Cross Listed Index closed at 73.67, an increase of 0.29 per cent or 0.21 points. The Small and Medium Enterprise Index closed at 91.85, up 5.99 per cent or 5.19 points. This week there were 8 shares advancing and 10 shares declining, while 2 shares were at their 52-week high, and 4 shares were at their 52-week low.



The major advance this week was L.J. Williams Limited “B” (LJWB) up 11.11 per cent or \$0.10 to close at \$1.00. In second place was The West Indian Tobacco Company Limited (WCO) with an increase of 7.77 per cent or \$0.39 to close at \$5.41. In third place was GraceKennedy Limited (GKC) up 7.50 per cent or \$0.27 to close at \$3.87.

Trinidad Cement Limited (TCL) was the major decline this week down 6.05 per cent or \$0.13 to close at \$2.02, its 52 week low. Guardian Holdings Limited (GKC) followed with a decrease of 4.36 per cent or \$0.73 to close at \$16.02. In third place was NCB Financial Group Limited (NCBFG) down 4.35 per cent or \$0.10 to close at \$2.20.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 787 Calypso Macro Index Fund (CALYP) units traded this week with a value of \$19,635.65. CALYP’s unit price closed at \$24.95 up 6.35 per cent or \$1.49.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) and no Eric Solis Marketing Limited (SOLIS) shares traded this week. 505 Endeavour Holdings Limited (EHL) shares traded this week with a value of \$9,090.00. SOLIS’s share price closed at \$4.00 and CINE1’s share price closed at \$5.50, both unchanged from last week. EHL share price closed at \$18.00 up 6.82 per cent or \$1.15.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
GHL	\$0.57	23.04.25	24.04.25	07.05.25
PHL	\$0.36	08.04.25	09.04.25	09.05.25
PLD	\$0.40	07.05.25	08.05.25	23.05.25
AMBL	\$1.00	14.05.25	15.05.25	26.05.25
WCO	\$0.32	09.05.25	12.05.25	29.05.25
GHL	\$0.21	19.05.25	20.05.25	11.06.25
GML	\$0.04	21.05.25	22.05.25	16.06.25
GMLP	3%	21.05.25	22.05.25	16.06.25
UCL	\$0.79	12.06.25	13.06.25	24.06.25
AHL	\$0.28	10.07.25	11.07.25	31.07.25
OCM	\$0.10	11.07.25	14.07.25	31.07.25



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to Dec 31, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	6.73%	14.75%	19.25%
3 Year	0.16%	1.85%	4.22%
5 Year	3.44%	7.62%	12.45%
10 Year	5.22%	8.14%	12.11%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS

Net Asset Value as at May 01, 2025

Income Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	23.459	0.4300	2.55%	0.73%	0.13%
US\$	23.617	0.3400	1.65%	0.67%	0.26%
Income & Growth Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	3.434	0.0800	5.87%	5.56%	7.54%
US\$	1.309	0.0400	9.10%	7.35%	6.71%
High Yield Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	221.603	N/A	0.93%	2.61%	2.76%
Euro€	158.790	N/A	0.52%	2.83%	2.53%
Money Market Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	10.000	0.1294	1.30%	1.16%	1.01%
US\$	10.000	0.1551	1.56%	1.79%	1.33%

- [Click here for more information on Roytrin Mutual Fund](#)

FIXED INCOME SUMMARY

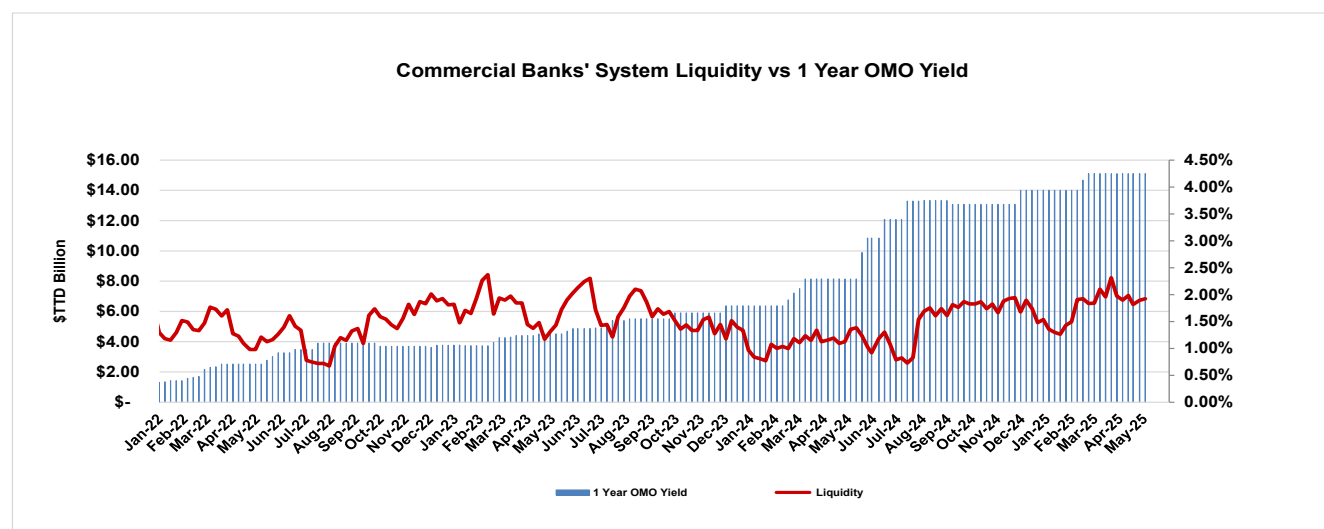
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on May 16th, 2025.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$6.84Bn, compared to \$6.73Bn, last week representing an approximate \$105.831 million increase during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	02 May 2025	6.14%	\$80,000.00	\$68,134.00	\$83.65	\$0.05

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 02.05.2025	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$99.00	4.79%	-	-	\$99.00	-	4.79%	-
NIF090830	09/08/2030	5.70%	\$102.00	5.26%	\$2,000.00	\$2,040.00	\$99.00	\$102.00	5.92%	5.26%
NIF090838	09/08/2038	6.60%	\$102.00	6.37%	-	-	\$102.00	-	6.37%	-

Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	98.00	100.00	7.11%	6.50%
Barbados	10/01/2029	6.50%	B	94.50	96.50	8.00%	7.44%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	98.00	99.00	6.17%	5.33%
	05/17/2027	5.875%	BBB-	99.40	100.50	6.19%	5.61%
	06/26/2030	4.500%	BBB-	90.00	91.00	6.83%	6.59%
	01/14/2031	5.950%	BBB-	95.35	96.25	6.95%	6.75%
	06/26/2034	6.400%	BBB-	94.75	95.50	7.19%	7.07%
Jamaica	10/17/2025	9.250%	BB-	101.25	102.25	6.42%	4.23%
	02/28/2036	8.500%	BB-	110.50	112.50	7.09%	6.84%
	07/28/2045	7.875%	BB-	112.25	113.00	6.75%	6.69%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	90.50	92.50	7.34%	7.05%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.00	98.00	6.52%	6.09%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	103.00	104.00	8.17%	7.90%
Sagicor	13/05/2028	5.30%	BBB	98.50	99.50	5.83%	5.47%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	101.50	102.50	8.47%	8.20%
Indicative Levels. Please contact WISE for quotes.							

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 m	2.780	2 yr	3.516
3 m	2.812	3 yr	3.500
6 m	3.448	5 yr	3.612
1 yr	3.690	7 yr	3.799
		10 yr	4.002
		20 yr	4.499
		30 yr	4.799
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

Click on header for further details.

Local

[April 28th, 2025 – Angostura Holding Limited - Notice of Appointment of a Deputy Chief Executive Officer](#)

[April 28th, 2025 – MPC Caribbean Clean Energy Limited - Notice of Publication of Annual Report 2024](#)

[April 28th, 2025 – Guardian Media Limited - Notice of Annual Report](#)

[April 28th, 2025 – Point Lisas Industrial Port Development Corporation Limited - Notice of Annual Meeting and Annual Report 2024](#)

[April 29th, 2025 – Angostura Holding Limited - Notice of Availability of Annual Report](#)

[April 29th, 2025 – Massy Holdings Ltd. - Notice of Consideration of Interim Dividend Payment](#)

[April 29th, 2025 – Trinidad and Tobago NGL Limited - Notice of Publication of Annual Report](#)

[April 29th, 2025 – ANSA Merchant Bank Limited - Notice of Publication of Annual Report](#)

[April 30th, 2025 – One Caribbean Media Limited - Notice of Publication of Annual Report](#)

[April 30th, 2025 – The West Indian Tobacco Company Limited - Notice of Final Dividend Payment 2024](#)

[April 30th, 2025 – Trinidad Cement Limited - Notice of Publication of Annual Report](#)

[April 30th, 2025 – Unilever Caribbean Limited - Notice of Availability of Annual Report 2024](#)

[April 30th, 2025 – Unilever Caribbean Limited - Notice of Availability of Annual Report 2024](#)

[April 30th, 2025 – ANSA McAL Limited - Notice of Availability of Annual Report](#)

[May 1st, 2025 – Point Lisas Industrial Port Development Corporation Limited - Notice of Change in Director](#)

[May 1st, 2025 – Calypso Macro Index Fund - Notice of Availability of Annual Report](#)

[May 2nd, 2025 – Guardian Holdings Limited - Notice of Interim Dividend Payment](#)



West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore, is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,044.72	-4.15	-0.40%	-2.66%
All T&T Index	1,529.10	-9.42	-0.61%	-3.24%
Cross Listed Index	73.67	0.21	0.29%	-0.82%
Small & Medium Enterprises Index	91.85	5.19	5.99%	-0.79%

Weekly Volume Traded	887,370
Weekly \$ Value Traded	\$ 5,898,547.72
Advance/Decline Ratio	8/10
52 Week High/52 Week Low Ratio	2/4

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All data as at May 2nd, 2025

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2024	YTD % Change
Banks																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	1.17	0.34	4.15%	1.04	7.79	7.17	1.13	8.75	6.50	8.13	0.03	0.37%	8.10	0.37%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.79	2.37	5.59%	3.80	11.15	34.20	1.24	48.16	40.00	42.37	0.46	1.10%	40.50	4.62%
NCB Financial Group Ltd	NCBFG	30-Sep	0.24	0.09	3.90%	0.27	8.17	2.97	0.74	3.14	2.14	2.20	-0.10	-4.35%	2.39	-7.95%
Republic Financial Holdings Ltd	RFHL	30-Sep	12.25	5.70	5.16%	12.52	8.83	94.38	1.17	118.75	106.06	110.52	-0.46	-0.41%	113.31	-2.46%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	2.85	5.39%	3.74	14.14	26.29	2.01	69.37	51.73	52.92	-0.08	-0.15%	57.26	-7.58%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.32	1.80	3.61%	3.32	15.02	53.04	0.94	63.50	49.87	49.87	-1.68	-3.26%	59.80	-16.61%
GraceKennedy Ltd	GKC	31-Dec	0.37	0.10	2.66%	0.37	10.44	1.33	2.91	4.00	3.30	3.87	0.27	7.50%	3.70	4.59%
Massy Holdings Ltd	MASSY	30-Sep	0.33	0.17	4.18%	0.33	12.01	4.02	1.00	4.34	3.45	4.01	-0.03	-0.74%	3.95	1.52%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-0.77	0.00	N/A	-0.77	N/A	8.83	0.37	8.43	3.18	3.26	-0.02	-0.61%	4.77	-31.66%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.70	0.38	2.57%	0.71	20.85	7.59	1.95	22.95	13.50	14.80	0.00	0.00%	14.85	-0.34%
Guardian Media Ltd	GML	31-Dec	-0.09	0.04	4.17%	-0.09	N/A	5.74	0.17	2.00	0.94	0.96	0.01	1.05%	1.20	-20.00%
National Flour Mills Ltd	NFM	31-Dec	0.37	0.12	7.50%	0.37	4.28	2.74	0.58	2.25	1.53	1.60	0.00	0.00%	1.70	-5.88%
One Caribbean Media Ltd	OCM	31-Dec	-1.02	0.10	3.83%	-1.02	N/A	9.24	0.28	3.71	2.61	2.61	0.00	0.00%	2.82	-7.45%
Trinidad Cement Ltd	TCL	31-Dec	0.40	0.08	3.96%	0.42	4.79	3.35	0.60	3.00	2.02	2.02	-0.13	-6.05%	2.50	-19.20%
Unilever Caribbean Ltd	UCL	31-Dec	1.10	0.93	7.59%	1.10	11.14	10.84	1.13	12.78	10.25	12.25	-0.50	-3.92%	11.40	7.46%
West Indian Tobacco Company Ltd	WCO	31-Dec	0.70	0.55	10.17%	0.70	7.73	1.99	2.71	10.25	5.00	5.41	0.39	7.77%	5.60	-3.39%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.90	1.20	2.93%	1.90	21.58	31.68	1.29	45.25	39.50	41.00	0.00	0.00%	39.50	3.80%
Guardian Holdings Ltd	GHL	31-Dec	3.66	0.80	4.99%	5.97	2.68	23.32	0.69	18.05	12.00	16.02	-0.73	-4.36%	14.95	7.16%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	1.00%	-0.08	N/A	1.19	0.92	1.40	1.00	1.10	0.00	0.00%	1.07	2.80%
National Enterprises Ltd	NEL	30-Sep	-0.58	0.39	15.92%	-0.58	N/A	4.58	0.54	3.72	2.45	2.45	-0.05	-2.00%	2.79	-12.19%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	4.90	0.40	9.09%	4.90	0.90	79.01	0.06	4.40	3.10	4.40	0.18	4.27%	3.28	34.15%
Trading																
Agostini Ltd	AGL	30-Sep	3.51	1.53	2.25%	3.49	19.48	27.19	2.50	70.00	61.39	68.00	0.00	0.00%	66.71	1.93%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.21	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	-0.05	N/A	6.06	0.17	1.95	0.65	1.00	0.10	11.11%	0.75	33.33%
Prestige Holdings Ltd	PHL	30-Nov	1.08	0.52	4.75%	1.08	10.14	5.99	1.83	13.00	10.01	10.95	0.32	3.01%	11.30	-3.10%